



# ICICI Prudential Target Returns Fund

(An Open Ended Diversified Equity Fund. There is no guarantee or assurance of returns)  
(New Fund Offer from ICICI Prudential Mutual Fund)

## Application Form (for Resident Indians and NRIs/PIOs)

(Please read the instructions before completing the application form)	ARN- 3078	Sub-Broker Code	Bank Serial No.	Date & Time of Receipt
	New Fund Offer Opens On <b>April 15, 2009</b>   New Fund Offer Closes On <b>May 14, 2009</b>			

### 1 FOR EXISTING UNITHOLDERS

If you have an existing folio with PAN validation & KYC validation (if applicable), please mention the folio number in the space provided and proceed to Step 5. Please note that the applicable details and mode of holding will be as per the existing folio.

Folio No.

Date: \_\_\_\_\_

Application No. \_\_\_\_\_

### 2 ABOUT YOU

#### Name of First Applicant

Mr. Ms. M/s.

Date of Birth (Mandatory)

#### Name of Guardian (in case of minor) / Contact Person (In case of non-individual investors)

Mr. Ms.

Status [Please tick (✓)]

Minor  Trust  
 NRI/PIO\*  Bank/FI  
 Resident Individual  AOP/Bol  
 HUF  Club/Society  
 Sole Proprietorship  Company  
 Partnership Firm  
 Others (Please specify) \_\_\_\_\_

#### Designation of the Contact Person (In case of non-individual investors)

#### Mailing Address (Please provide full address) (Mandatory)

City  State  Country  PIN (Mandatory)

\*NRIs/PIOs applications to be submitted **ONLY** at any of the designated ICICI Bank, Citibank, HDFC Bank Collection Centres or at AMC branches.

#### Communication

Tel.  Tel. (Off.)  Mobile

E-Mail

#### Overseas Address (in case of NRIs/FIIs)

City  State  Country (Mandatory)  ZIP/PIN (Mandatory)

#### Name of Second Applicant

Mr. Ms.

Mode of holding [Please tick (✓)]

Single  Joint  
 Anyone or Survivor  
 (Default option: Anyone or Survivor)

#### Name of Third Applicant

Mr. Ms.

Occupation [Please tick (✓)]

Professional  Housewife  
 Business  Service  
 Retired  Student  
 Others (Please specify) \_\_\_\_\_

#### Permanent Account Number (PAN) - Mandatory

{Please submit a copy of PAN card. In case the 1st applicant is minor, please provide Guardian's PAN. Refer to Instruction No. II-b(4) }

#### Know Your Customer (KYC)

{Please refer to instruction no. IX} (Mandatory for investment of Rs.50,000 & above)

Please tick (✓)

1st Applicant	<input type="text"/>	Copy of KYC acknowledgement enclosed	<input type="checkbox"/>
Guardian (in case 1st applicant is minor)/POA	<input type="text"/>	Copy of KYC acknowledgement enclosed	<input type="checkbox"/>
2nd Applicant	<input type="text"/>	Copy of KYC acknowledgement enclosed	<input type="checkbox"/>
3rd Applicant	<input type="text"/>	Copy of KYC acknowledgement enclosed	<input type="checkbox"/>

### 3 E-MAIL COMMUNICATION - We wish to receive the following via e-mail instead of physical document:

Account Statement  Quarterly Review & Annual Report  Other statutory information

### ACKNOWLEDGEMENT SLIP (To be filled in by the investor)

Received from: Mr./Ms./M/s.

Address

Application No. \_\_\_\_\_

Signature, Stamp & Date

**4 BANK ACCOUNT DETAILS OF FIRST APPLICANT** (Refer instruction No.III)

**MANDATORY**

Bank Particulars (Name of the Bank) \_\_\_\_\_

Branch Address \_\_\_\_\_ City \_\_\_\_\_

Account Number \_\_\_\_\_ Account Type  Current  Savings  NRO  NRE

9 Digit MICR code \_\_\_\_\_ IFSC Code (11 digit) \_\_\_\_\_

*If "Mandatory Details" are not provided, your application is liable to be rejected.*

(a) Please quote **9 Digit Code No.** of your Bank and Branch corresponding to Bank Account details. (This number appears on every leaf of your cheque book after your cheque number). (b) Please attach a **blank "cancelled" Cheque or a clear photocopy of a cheque** issued by your bank verifying of the Code No. (c) The AMC reserves the right to make dividend payments through ECS where MICR code is available.

**5 YOUR INVESTMENT DETAILS**

**Retail Option:** In case, the investor has not selected the sub-option for his investments or selected multiple sub-options, the default sub-option will be Dividend Reinvestment.

**Institutional Option I :** Please use a separate application form available on the website www.icicpruamc.com.

Scheme Name: **ICICI PRUDENTIAL TARGET RETURNS FUND** (There is no guarantee or assurance of returns)

**Retail Option**

Growth Sub-option  Dividend Payout  Dividend Reinvestment

Dividend Sub-option \_\_\_\_\_

**TRIGGER** (Please ) (Trigger can be done only from Growth Sub-option)

Trigger choice: (Tick NAV Appreciation):  12%  20%  50%  100%

Switch:  Appreciation amount only  All units

For the list of eligible Schemes, Options & Sub-options please refer to the instruction No.IV (d)

- ICICI Prudential Liquid Plan  ICICI Prudential Short Term Plan
- ICICI Prudential Floating Rate Plan –  ICICI Prudential Income Plan
- Plan A  Plan B

**AMOUNT INVESTED AND PAYMENT DETAILS**

Amount Paid (A) Rs. \_\_\_\_\_ DD Charges (B) Rs. \_\_\_\_\_ Amount Invested (C) = (A) + (B) Rs. \_\_\_\_\_

Bank Name & Branch \_\_\_\_\_

City \_\_\_\_\_ Cheque/DD No. \_\_\_\_\_ Cheque/DD Date DD MM YYYY Account Type (For NRI Investors)  NRO  NRE  FCNR

**Sub-options (Please tick)**

- Growth/Cumulative
- Growth AEP' (Appreciation & Regular)
- Dividend Pay-out
- Dividend Reinvestment
- Trigger at 20% with appreciation in NAV and switch into ICICI Prudential Liquid Plan - Growth Option will be the default options under trigger option. Please refer to the instruction for details on Trigger option.*

\* Cumulative - AEP Regular option: Encashment of units is subject to declaration of dividend into respective scheme(s).

**6 NOMINATION DETAILS** (Optional) • For single nomination, please fill in the details below. • For multiple nominations, please use the nomination form overleaf.

I/We hereby nominate the undermentioned Nominee to receive the amounts to my/our credit in event of my/our death. I/We also understand that all payments and settlements made to such Nominee and signature of the Nominee acknowledging receipt thereof, shall be a valid discharge by the AMC/Mutual Fund/Trustees.

**Name of the Nominee** Mr. Ms. M/s. \_\_\_\_\_ **Date of Birth** (if nominee is minor) (Mandatory) DD MM YYYY

**Address of Nominee** (Please provide full address) \_\_\_\_\_ PIN Code \_\_\_\_\_

**Name of the Guardian** (if nominee is minor) - Mandatory \_\_\_\_\_ **Relationship with minor** \_\_\_\_\_

**Address of Guardian** \_\_\_\_\_ **Signature of Guardian** \_\_\_\_\_

PIN Code \_\_\_\_\_

**7 YOUR CONFIRMATION**

To the Trustee, ICICI Prudential Mutual Fund – I/We have read and understood the Offer Document/Key Information Memorandum of ICICI Prudential Target Returns Fund (There is no guarantee or assurance of returns). I/We apply for the units of ICICI Prudential Target Returns Fund (An Open Ended Diversified Equity Fund. There is no guarantee or assurance of returns) and I/We agree to abide by the terms, conditions, rules and regulations of the scheme. I/We confirm to have understood the terms & conditions, investment objectives, investment pattern, fundamental objectives and risk factors applicable to the Scheme. I/We have understood the details of the scheme and I/We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. I/We agree to abide by the terms, conditions, rules, regulations and other statutory requirements of SEBI, AMFI, Prevention of Money Laundering Act, 2002 and such other regulations as may be applicable from time to time. I/We declare that the amount invested in the Scheme is through legitimate sources only and is not designed for the purpose of contravention or evasion of any Act, Regulation, Rule, Notification, Directions or any other applicable laws enacted by the Government of India or any Statutory Authority. I/We agree that in case my/our investment in the Scheme is equal to or more than 25% of the corpus of the Scheme, then ICICI Prudential Asset Management Co. Ltd., Investment Manager to the Scheme, has full right to refund the excess to me/us to bring my/our investment below 25%. I/We interested in receiving promotional material from ICICI Prudential AMC Ltd. via mail, SMS, telecall, etc. If you do not wish to receive, please call on tollfree no. 1800 222 999 (MTNL/BSNL) or 1800 200 6666 (Others)

**SIGNATURE(S)**

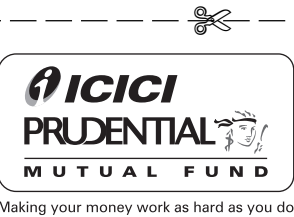
First Applicant \_\_\_\_\_

Second Applicant \_\_\_\_\_

Third Applicant \_\_\_\_\_

Please ensure that the following details are complete and accurate, in the absence of which the application will be rejected & refunded.

1. First applicant's Bank name.
  2. First applicant's Bank account number.
  3. Cheque/DD date should be on or before the NFO closure date.
  4. PAN details and copy of PAN for all the holders.
  5. KYC acknowledgement for all the holders, if applicable.
  6. Application amount should be equal to or greater than the minimum subscription amount.
- The above mentioned cases are not an exhaustive list of situations in which the rejection could happen.



Application for Units of **ICICI Prudential Target Returns Fund (An Open Ended Diversified Equity Fund. There is no guarantee or assurance of returns)**

**Option** \_\_\_\_\_ **Retail Option**

**Sub-Options (Please tick)**  Growth Sub-option  Dividend Payout  Dividend Reinvestment

Application Amount Rs. \_\_\_\_\_ Cheque/DD No. \_\_\_\_\_ Dated \_\_\_\_\_

drawn on \_\_\_\_\_ branch \_\_\_\_\_

**TRIGGER** NAV Appreciation:  12%  20%  50%  100% Scheme (in which you wish to switch): Scheme, Option & Sub-option: \_\_\_\_\_

**ICICI Prudential Asset Management Company Limited  
ICICI Prudential Mutual Fund**

**KEY INFORMATION MEMORANDUM AND APPLICATION FORM**

**ICICI Prudential Target Returns Fund**

(An Open Ended Diversified Equity Fund.)

There is no guarantee or assurance of returns)

Offer of Units of Rs.10 per unit for cash (subject to applicable load) during the New Fund Offer and at NAV based prices upon re-opening.

**NEW FUND OFFER OPENS ON : April 15, 2009**

**NEW FUND OFFER CLOSES ON : May 14, 2009**

**Scheme re-opens for Continuous Sale & Repurchase within 30 days from the closing of New Fund Offer.**

**Sponsor :** ICICI Bank Limited (erstwhile ICICI Limited); Regd. Office: Landmark, Race Course Circle, Vadodara 390 007, India; and Prudential plc (formerly known as Prudential Corporation plc) (through its wholly owned subsidiary, Prudential Corporation Holdings Limited): Laurence Pountney Hill, London EC4R 0HH, United Kingdom

**Trustee :** ICICI Prudential Trust Limited  
Regd. Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi-110 001.

**Investment Manager :** ICICI Prudential Asset Management Company Limited  
Regd. Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi-110 001.  
Corporate Office: 8<sup>th</sup> Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Scheme/Mutual Fund, due diligence certificate by AMC, Key Personnel, Investor's rights & services, risk factors, penalties & litigations, investor should, before investment, refer to the Scheme information Document (SID) & Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centre or distributors or from the website www.icicipruamc.com.

The particulars of ICICI Prudential Target Returns Fund (An Open Ended Diversified Equity Fund. There is no guarantee or assurance of returns) have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with the Securities and Exchange Board of India (SEBI). The Units being offered for public subscription have not been approved or disapproved by the SEBI nor has SEBI certified the accuracy or adequacy of this KIM.

**Name of Scheme: ICICI Prudential Target Returns Fund** (An Open Ended Diversified Equity Fund. There is no guarantee or assurance of returns.) (The Scheme)

**Investment Objective:** ICICI Prudential Target Returns Fund (An Open Ended Diversified Equity Fund. There is no guarantee or assurance of returns) is an open-ended diversified equity fund that seeks to generate capital appreciation by investing in equity or equity related securities of large market capitalization companies constituting the BSE 100 index and providing investors with options to withdraw their investment automatically based on triggers for pre-set levels of return as and when they are achieved.

**Asset Allocation of the Scheme:**

Types of Instruments	Normal Allocation (% of Net Assets)
Equity & Equity related securities \$ **	65% to 100%
Debt & Money Market Instruments \$	0% to 35%

\$ Including derivatives instruments to the extent of 75% of the Net Assets as permitted vide SEBI Circular no. DNP/Cir 29/2005 dated September 14, 2005 and SEBI Circular No. DNP/Cir-30/2006 dated January 20, 2006 and SEBI circular No DNP/Cir-31/2006 dated September 22, 2006. The margin money requirement for the purpose of derivative exposure will be as per the SEBI Regulations.

# Including investment in ADR/GDR up to 50% of allocation to Equity & Equity related securities maximum to the extent permitted under SEBI Regulations.

\* Stock lending upto 30% of the Net Asset of the Scheme

**Risk Profile of the Scheme:** Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarised below:

**Scheme Specific Risk Factors:** • Risk attached with equity • Risk attached with bonds. • Interest Rate Risk • Liquidity or Marketability Risk • Credit Risk • Reinvestment Risk • Settlement risk • Regulatory Risk • Risks associated with investment in unlisted securities • Risks attached with the use of derivatives • ADR/GDR, Short Setting/ Securities lending. For details on the Risk Factors, please refer to the SID.

**Options available under the Scheme:**

There are two options available under the Scheme viz. **Retail Option** and **Institutional Option I**. **Retail Option will have Growth and Dividend sub-options with dividend payout and dividend reinvestment facilities.** Institutional Option I is available only to those non-individual investors evidencing presence of underlying investors who are making direct investments in the scheme. Such non individual investors should use a **separate application form for investing in the Institutional Option I**. **Institutional Option I will have only Growth sub-option.** Retail Option with dividend reinvestment facility shall be the default Option. The Trustee reserves the right to declare dividends under the dividend option of the Scheme depending on the net distributable surplus available under the Scheme. It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee. The Trustee may, at a later date, decide to introduce any other options/sub-options under the Scheme, as is considered necessary.

**Trigger Option:** The investor will have the option to select from a set of 4 triggers to be pre-set by the investors. The trigger option is available under Growth sub option only. These triggers will be set for options of 12%, 20%, 50% and 100% of appreciation, applicable at investor level. On appreciation of selected magnitude, the appreciation in NAV per unit or the entire investment as selected by the investor will be switched into one of the pre-selected debt scheme of ICICI Prudential Mutual Fund, which the investor can chose at the time of the investment. Trigger at 20% with appreciation in NAV and switch into ICICI Prudential Liquid Plan - Growth Plan will be the default options under trigger option. The investor will also have option to skip selecting any level of appreciation and remain invested for growth or dividend payout/reinvestment options.

**Applicable NAV (after the Scheme opens for repurchase and sale)**

i) **Purchases including switch ins:** In respect of valid applications received upto the cut-off time, by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable. The purchase price of the Units will be based on the Applicable NAV subject to applicable load.

In respect of valid applications received after the cut-off time, by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable.

**Switch transactions during NFO:** In case of switch-out from an existing scheme to this scheme during the NFO Period, applicable NAV for switch-out will be as on the date of closure of the NFO. Switch-out will be effected on the number of units/value of units as on the last day of the NFO.

ii) **Redemptions including switch-outs:** In respect of valid applications received upto the cut-off time by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable.

iii) **Cut-off time for Purchase and Redemption:** 3.00 p.m.

**Minimum Application Amount:**

Retail Option	Rs. 5,000/- (plus in multiples of Re.1/- thereafter)
Institutional Option I	Rs. 1,00,000/- (plus in multiple of Re.1 thereafter)

**Minimum Additional Application Amount:**

Retail Option	Rs. 1,000/- (plus in multiples of Re.1/- thereafter)
Institutional Option I	Rs. 1,000/- (plus in multiples of Re.1/- thereafter)

**Repurchase/Redemption:** The Units can be redeemed (i.e. sold back to the Fund) on every Business Day at the Redemption Price. The redemption request can be made for any amount of minimum of Rs. 500 and multiples of Re.1 thereof, provided minimum balance should not fall below Rs. 5000. The Fund reserves the right to close a Unitholder's account if the balance falls below Rs.5,000 and the investor fails to invest sufficient funds to bring the value of the account up to Rs.5,000 within 30 days, after a written intimation in this regard is sent to the Unitholder.

The redemption will be at Applicable NAV based prices, subject to applicable exit load. All redemption requests received prior to the cut-off time on any Business Day at the Official Points of Acceptance of Transactions will be considered accepted on that Business Day, subject to the redemption requests being complete in all respects, and will be priced on the basis of Redemption Price for that day. Requests received after the cut-off time will be treated as though they were accepted on the next Business Day.

If an investor submits a redemption/switch request mentioning both the Number of Units and the Amount to be redeemed/switched in the transaction slip, then the AMC reserves the right to process the redemption/switch for the Number of units and not for the amount mentioned.

If an investor submits a redemption/switch request by mentioning Number of Units or Amount to be redeemed and the same is higher than the balance Units/Amount available in the folio under the Scheme, then the AMC reserves the right to process the redemption/switch request for the available balance in the folio under the Scheme of the investor.

If a unitholder submits a redemption/switch-out request mentioning only the name of the Scheme and Folio Number but not mentioning the units and the amount for redemption, the Fund shall assume that the redemption/switch-out request is for all the units under the stated folio from the Scheme and the option mentioned on the redemption/switch-out request and shall redeem all the units.

**Despatch of Redemption Proceeds:** As per the Regulations, the Fund shall despatch the redemption proceeds within 10 (ten) Business Days from the date of acceptance of redemption request at any of the Official Points of Transaction of the AMC.

For details on 'Right to Limit Redemption' and 'Suspension of Sale and Redemption of Units', please refer to the Statement of Additional Information of the Scheme.

**Benchmark Index:** The scheme will be benchmarked with **BSE 100 Index**.

**Dividend Policy:** The Trustee reserves the right to declare dividends under the dividend option of the Scheme depending on the net distributable surplus available under the Scheme. It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee.

**Name of the Fund Manager:** Mr. Sanjay Parekh – B.Com., A.C.A., 14 years of equity market experience (6 years of fund management experience).

In addition to the Fund Manager managing the funds, to the extent of the ADR / GDR / Foreign securities exposure in these funds will be handled by Mr. Mrinal Singh.

**Name of the Trustee Company:** ICICI Prudential Trust Limited

**Performance of the Scheme:** This scheme does not have any Performance Track Record.

**Expenses of the Scheme:**

(i) **Load Structure:**

Entry Load	Retail Option:
	(a) For an Investment of less than Rs. 2 Crores : 2.25% of the applicable NAV. (b) For an Investment of Rs. 2 Crores and above : Nil.
	In terms of SEBI circular No. SEBI/IMD/CIR No. 10/ 112153 /07 December 31, 2007, no entry load shall be charged for direct applications received by the Asset Management Company (AMC) i.e. applications received through internet, submitted to AMC or collection centre/ Investor Service Centre that are not routed through any distributor/agent/broker, for all the Fresh investments / Additional purchases under the same folio/Switch-in to a scheme from other schemes, directly made by investors, with effect from January 04, 2008.
	<b>Institutional Option I:</b> Nil

Exit Load	Retail Option:
	(a) For an Investment of less than Rs. 2 Crores : (i) if the amount sought to be redeemed before 6 months from the date of allotment : 1.5% of the applicable NAV (ii) if the amount sought to be redeemed on or after 6 months but before 12 months from the date of allotment : 1% of the applicable NAV (iii) if the amount sought to be redeemed on or after 12 months from the date of allotment : Nil
	(b) For Investment of Rs. 2 crores and above : Nil
	<b>Institutional Option I:</b> Nil

However, the Trustee shall have a right to prescribe or modify the load structure with prospective effect subject to a maximum prescribed under the Regulations. No entry and exit load shall be charged on units allotted on reinvestment of dividend.

(ii) **Recurring Expenses:** As per the Regulations, the maximum recurring expenses that can be charged to the Scheme shall be subject to a percentage limit of weekly net assets as in the table below:

First Rs. 100 crore	Next Rs. 300 crore	Next Rs. 300 crore	Over Rs. 700 crore
2.50%	2.25%	2.00%	1.75%

**Actual expenses for the previous financial year:** Not Applicable as the Scheme is new.

**Waiver of load for Director Applications:** In terms of SEBI circular No. SEBI/IMD/CIR No. 10/112153/07 December 31, 2007, no entry load shall be charged for direct applications received by the Asset Management Company (AMC) i.e. applications received through internet, submitted to AMC or collection centre/ Investor Service Centre that are not routed through any distributor/agent/broker, for all the Fresh Investments/Additional purchases under the same folio / Switch-in to a scheme from other schemes, directly made by investors, w.e.f. January 04, 2008.

**Tax Treatment for the investors (Unitholders):** Investors are advised to refer to the Statement of Additional Information (SAI) available on the website of AMC viz; www.icicipruamc.com and also consult your tax advisor independently.

**Daily Net Asset Value (NAV) Publication:** The NAV will be declared on all Business Days. The AMC will endeavour to have the NAV published in daily newspapers and update on AMC's website www.icicipruamc.com. The AMC shall also endeavour to update the NAVs on the website of AMFI i.e. www.amfiindia.com by 9.00 p.m. every business day.

**For Investor Grievances please contact:**

Name and Address of Registrar	Name, address, telephone number, fax number, e-mail address of ICICI Prudential Mutual Fund
Computer Age Management Services Pvt. Ltd. Unit : ICICI Prudential Mutual Fund Gems Foundation Building, 383, Anna Salai, Saidapet, Chennai - 600 015.	Ms. Kamaljeet Saini – Investor Relations Officer ICICI Prudential Asset Management Company Ltd. 8th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai 400 013. Phone: (91)(22) 2499 9777 Fax: (91)(22) 2499 7029 e-mail: enquiry@icicipruamc.com

**Unitholders' Information:** Under normal circumstances, an Account Statement will be mailed to the investor, indicating the number of Units purchased/ allotted within 3 Business Days of the acceptance of a valid application for purchase of Units. With the prior consent of the Unitholder, the account statement will be sent by e-mail only.

Further as per Securities and Exchange Board of India (Mutual Funds) (Third Amendment) Regulations, 2008 Notification dated September 29, 2008 & SEBI Circular No. SEBI/IMD/CIR No. 10/141712/08 October 20, 2008, the schemewise Annual Report of a mutual fund or an abridged summary shall be mailed to all unitholders as soon as may be possible but not later than four months from the date of closure of the relevant accounts year. Further, the full text of the Annual Report will be available for inspection at the office of the Fund. A copy of the Annual Report will be sent to Unit holders, free of cost, on specific request.

The Fund shall before the expiry of one month from the close of each half year, that is as on March 31 and September 30, publish its unaudited financial results in one English daily newspaper having all India circulation and in a newspaper published in the language of the region where the Head Office of the Fund is situated and update the same on AMC's website at www.icicipruamc.com as prescribed in SEBI's circular dated April 20, 2001 and on AMFI's website at www.amfiindia.com within 30 days from the close of each half year, in the prescribed format.

The Abridged Scheme wise Annual Report may be mailed to the investors' e-mail address if so mandated and the Schemewise Annual Report shall be displayed on the website of the mutual fund. However, as per regulation 56(3) of the Regulations, copy of Schemewise Annual Report shall be also made available to unitholder on payment of nominal fees. The schemewise Annual Report of a mutual fund or an abridged summary shall be mailed to all unitholders as soon as may be possible but not later than four months from the date of closure of the relevant accounts year.

Further the Fund shall also disclose the half-yearly scheme portfolios on its web site at www.icicipruamc.com and on AMFI web site (www.amfiindia.com) in the prescribed format before the expiry of one month from the close of each half-year.

The AMC can send the annual report, portfolio statement, account statements and other correspondence using e-mail as an alternate mode of communication, with the consent of the unit holders.

**Note:** The Scheme under this document was approved by the Directors of ICICI Prudential Trust Limited on January 03, 2009 by circulation. Further, we confirm that the Scheme is a new product offered by ICICI Prudential Mutual Fund and not a minor modification of an existing scheme/fund/product.

For detailed information, please refer to the Scheme Information Document of the Scheme.

For and on behalf of the Board of Directors of  
**ICICI Prudential Asset Management Company Limited**  
Sd/-

Place : Mumbai  
Date : March 17, 2009

**Nimesh Shah**  
Managing Director

## Instructions to Investors

### I. GENERAL INSTRUCTIONS

- The application form should be completed in English in **BLOCK** Letters.
- The signature(s) should be in English or in any of the Indian languages specified in the eighth schedule of the constitution of India. Thumb impressions must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under his/her official seal. Applications by minors should be signed by their guardians. In case of HUF, the Karta should sign on behalf of the HUF. In case of HUF investments done through Power of Attorney, all the members of the HUF will have to sign the Power of Attorney.
- The application form number, the scheme name and the name of the applicant should be mentioned on the reverse of the instrument that accompanies the application.
- The Application completed in all respects along with the cheque/demand draft must be submitted to the Bank Collection Centre. Applications incomplete in any respect or not accompanied by a cheque or demand draft for the amount payable are liable to be rejected and the money paid, if any, will be refunded without interest.
- No receipt will be issued for the application money. The Customer Service Centre will stamp and return the acknowledgement slip in the application form, to acknowledge receipt of the application.
- Switch-outs from the Scheme to a close-ended debt scheme is not allowed.

### II. UNITHOLDERS INFORMATION

- Existing Unitholders:** Investors already having an account in any of the ICICI Prudential Mutual Fund Schemes should provide their Folio Numbers. In case the names of the applicants, mode of holding, order of holding, address, etc. are not matching with the existing folio details a new folio number would be created. In case existing unitholders have a folio which is PAN validated then they should directly proceed to **Step 5**. Otherwise, PAN details have to be mandatorily provided.

#### b) New Applicant

- Name and address must be given in full (PO. Box Address is not sufficient). In case of NRI/PIO/FII investors an overseas address must be provided.
- Name of guardian must be mentioned if the investments are being made on behalf of a minor. Date of Birth is mandatory in case of minor.

**Investments of the existing minor investor on minor attaining majority:** Upon attaining majority, a minor has to write to the fund, giving his specimen signature duly authenticated by his banker as well his new bank mandate, PAN details, in order to facilitate the Fund to update its records and permit the erstwhile minor to operate the account in his own right.

- In case of an application under Power of Attorney or by a limited company, body corporate, registered society, trust or partnership, etc. the relevant Power of Attorney or the relevant resolution or authority to make the application as the case may be, or duly certified copy thereof, along with the Memorandum and Articles of Association/ by-laws must be lodged along with the application form.

**Power of Attorney (POA):** In case an investor has issued Power of Attorney (POA) both the signatures of the investor and the POA holder have to be clearly captured in the POA document to be accepted as a valid document. At the time of making redemption / switches the fund would not be in a position to process the transaction unless, POA holder's signature is available in the POA or proof of identity alongwith signature is produced along with the POA.

- PAN is mandatory:** As per SEBI Circular MRD/Dop/Cir/05/2007 dated April 27, 2007 Permanent Account Number (PAN) has been made the sole identification number for all participants transacting in the securities market, irrespective of the amount of

transaction, w.e.f. July 02, 2007. PAN is mandatory for all mutual fund investments w.e.f. 1st January, 2008. Accordingly, any application not accompanied with the PAN is liable to be rejected. Please note that the PAN copy needs to be attested by any of the following: (a) At the Mutual Fund office (verification with original to be done by the person accepting the documents) (b) Your Financial Advisor (c) Your Bank Manager (d) Gazetted Officer (e) Notarized Copy (f) Judicial Authority.

- Applicants should indicate their status by ticking the appropriate box. Applications without a tick in the 'Status' box will be considered as investment by "Others". Those who select the status as "Others", they should specify their status in the space provided.
- Applicants should specify the mode of holding. In case it is not mentioned, the default will be "anyone or survivor". In the case of joint holders, the first named holder shall receive all the Account Statements, dividend/redemption/refund warrants and any other correspondence sent from time to time.
- Name of a contact person should be mentioned in case of the investment by a Company/Body Corporate/Partnership Firm/Trust/Foreign Institutional Investors (FIIs)/ Society/AOP/BOI.

**III. BANK DETAILS:** The first Unitholder should provide the name of the bank branch, complete address of the branch, account type and account number, which is mandatory as per Securities Exchange Board of India circular IIMRP/MF/CIR/07/826/98 dated April 15, 1998. Applications without this information will be deemed to be incomplete.

**Please quote 9 Digit Code No. of your Bank and Branch corresponding to Bank Account details. In case of At Par accounts, kindly provide the correct MICR number of the bank branch. (This number appears on every leaf of your cheque book after your cheque number). Please attach a blank "cancelled" Cheque or a clear photocopy of a cheque issued by your bank verifying of the Code No.**

### IV. INVESTMENT DETAILS

#### a) Minimum Application Amount:

Retail Option	Rs. 5,000/- (plus in multiples of Re.1/- thereafter)
Institutional Option I	Rs. 1,00,000/- (plus in multiples of Re.1/- thereafter)

#### b) Minimum Additional Application Amount:

Retail Option	Rs. 1,000/- (plus in multiples of Re.1/-)
Institutional Option I	Rs. 1,000/- (plus in multiples of Re.1/-)

**c) In case, the investor has not selected the option/sub-option for his investment or selected multiple options/sub-options, the default option/sub-option will be Retail Option/Dividend Reinvestment Sub-option.**

**d) Trigger:** The investor will have the option to select from a set of 4 triggers to be pre-set by the investors. The trigger option is available under Growth sub option only. These triggers will be set for options of 12%, 20%, 50% and 100% of appreciation, applicable at investor level. On appreciation of selected magnitude, the appreciation in NAV per unit or the entire investment as selected by the investor will be switched into one of the pre-selected debt scheme of ICICI Prudential Mutual Fund, which the investor can choose at the time of the investment. Trigger at 20% with appreciation in NAV and switch into ICICI Prudential Liquid Plan - Growth Plan will be the default options under trigger option. The investor will also have option to skip selecting any level of appreciation and remain invested for growth or dividend payout/reinvestment options.

## Instructions to Investors (Contd.)

**Schemes details in which the units can be switched from ICICI Prudential Target Returns Fund by using Trigger facility:**

Scheme Name	Investment Options/Plans	Sub-Options under Investment Options
ICICI Prudential Liquid Plan	i) Growth Option	—
	ii) Dividend Option	a) Dividend Payout b) Dividend Reinvestment
ICICI Prudential Income Plan	i) Growth Option	—
	ii) Growth AEP (Appreciation & Regular)	—
	iii) Dividend	a) Dividend Payout b) Dividend Reinvestment
ICICI Prudential Short Term Plan	i) Cumulative	—
	ii) Dividend Option	Dividend Reinvestment
ICICI Prudential Floating Rate Plan	i) Plan A	a) Dividend Option b) Cumulative Option
	ii) Plan B	a) Dividend Option b) Cumulative Option

- Please refer to the Scheme Information Document/Addendums for scheme specific risk factors, load structure and other features of the above referred schemes before specifying the scheme/option/sub-option.
- If the investor does not select the name of the Scheme, the units will be transferred to the default Scheme i.e. ICICI Prudential Liquid Plan - Growth Option. If the investor does not select or incorrectly select option/sub-option, then units will be transferred to default option/sub-option of the selected scheme.
- Applicable exit load will be charged for the switch due to Trigger Option.
- "Minimum Redemption Amount & Minimum Application Amount/Minimum Additional Investment" specified in the Scheme Information Document of the scheme will not be applicable for Switch as a result of specified trigger being achieved.
- Switch will be processed on the day the trigger condition is satisfied.
- Once switch is done upon the target being achieved, the same will not be reversed whatsoever and it will be final and binding.
- If switch is not implemented on target being achieved due to reasons, which are beyond the control of ICICI Prudential AMC Ltd./ICICI Prudential Mutual Fund/ICICI Prudential Trust Ltd., the AMC/Mutual Fund/Trust or any of its affiliates would not be held responsible.
- Existing trigger facility available in other schemes of ICICI Prudential Mutual Fund will not be applicable for this scheme

### V. MODE OF PAYMENT

- Investors may make payments for subscription to the Units of the Scheme by local cheque/bank draft, drawn on any bank branch. Cheques/demand drafts should be drawn in favour of "ICICI Prudential Target Returns Fund", and must be crossed "Account Payee Only". **Payment by Cash, Postal Order, Money Order, Stock invest, Out-station and/or post-dated cheques and Out-station Demand Draft will not be accepted.** For NRIs, Cheques/Rupee Drafts/Demand Drafts should be drawn in favour of "ICICI Prudential Target Returns Fund-NRI" and should be payable at the designated locations where the NRI applications are accepted.
- Separate Application Form accompanied with Cheque/Draft is required for each Option.
- The Asset Management Company (AMC) will bear the demand draft charges subject to maximum of Rs. 50,000/- per transaction for purchase of units by investors residing at location where the Asset Management Company Customer Service Centers/Collection Centers are not located as mentioned in the table below:

Amount of Investment	Rate of Charges for Demand Draft(s)
Upto Rs.10,000/-	At actual, subject to a maximum of Rs. 50/-
Above Rs.10,000/-	Rs. 3/- per Rs. 1000/-
Maximum Charges	Rs. 50,000/-

AMC reserves the right to refuse bearing of demand draft charges, in case of investments made by the same applicant(s) through multiple applications at its own discretion which will be final and binding on the investor.

Investors residing at places other than where the AMC Customer Service Centers/Collection Centers are located, are requested to make the payment by way of demand draft(s) after deducting charges as per the rates indicated in the above table. It may be noted that additional charges, if any, incurred by the investor over and above the levels indicated above will not be borne by the AMC.

No demand draft charges will be borne by the AMC for purchase of Units by investors residing at such locations where the Customer Service Centers/Collection Centers of the AMC are located. Demand draft charges will not be borne by the AMC in case the charges are not mentioned in the application form.

### d) NRI/FII/PIO Investors

- All NRIs/FIIs/PIOs applications to be submitted **ONLY** at designated HDFC Bank NRI Collection Centres or Citibank NRI Collection Centres at AMC branches.
- Repatriation basis:** Payments by NRIs / FIIs / Persons of Indian Origin residing abroad, may be made either by way of Indian Rupee drafts or cheques by means of (i) inward remittance through normal banking channels; or (ii) out of funds held in NRE/FCNR account payable at par and payable at the cities where the Customer Service Centres are located.

In case of Indian Rupee drafts purchased through NRE/ FCNR Account, an account debit certificate from the bank issuing the draft confirming the debit should also be enclosed.

In case the debit certificate is not provided, the AMC reserves the right to reject the application of the NRI investors.

- Non Repatriation basis:** NRIs or Persons of Indian origin residing abroad investing on a non-repatriable basis may do so by issuing cheques/demand drafts drawn on Non-Resident Ordinary (NRO) account payable at the cities where the Customer Service Centres are located.
- The Trustee shall have absolute discretion to accept/reject any application for purchase of Units, if in the opinion of the Trustee, increasing the size of Scheme's Unit capital is not in the general interest of the Unitholders, or the Trustee for any other reason believes it would be in the best interest of the Schemes or its Unitholders to accept/reject such an application.

### VI. NOMINATION

- The nomination can be made only by individuals applying for / holding units on their own behalf singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders will sign the nomination form.
- A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the unit holder.
- The Nominee shall not be a trust (except a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
- Nomination in respect of the units stands rescinded upon the transfer of units.
- Transfer of units in favour of a Nominee shall be valid discharge by the asset management company against the legal heir.
- The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.
- On cancellation of the nomination, the nomination shall stand rescinded and the asset management company shall not be under any obligation to transfer the units in favour of the Nominee.
- Investors who want to make multiple nominations should give a separate request to the AMC.

**VII. DIRECT CREDIT OF DIVIDEND/REDEMPTION:** ICICI Prudential AMC had entered into an arrangement with certain banks such as ABN Amro Bank, Centurion Bank of Punjab, Citibank N.A., Deutsche Bank, Development Credit Bank, HDFC Bank, HSBC, ICICI Bank, IDBI Bank, Indusind Bank, Kotak Bank, Standard Chartered Bank, Axis Bank (erstwhile UTI Bank) and Yes Bank for direct credit of redemption and dividend proceeds, if investors have a bank mandate with any of these banks. However, the Fund reserves a right to issue a payment instrument in place of this direct credit facility, and will not be responsible for any delay on the part of the bank for executing the direct credit. The AMC may alter the list of the banks participating in direct credit arrangement from time to time/ withdraw direct credit facility from the banks, based on its experience of dealing with any of such banks or add / withdraw the name of the bank with whom direct credit facility arrangements can be introduced/ discontinued as the case may be.

**VIII. E-MAIL COMMUNICATION:** Delivering service through web/e-mail helps the Fund to reduce expenses in the Fund and is a more efficient delivery channel. When an investor has communicated his/her e-mail address and has provided consent for sending communication only through email, the Mutual Fund/Registrars are not responsible for email not reaching the investor and for all consequences thereof. The Investor shall from time to time intimate the Mutual Fund / its transfer agents about any changes in the email address. In case of a large document, a suitable link would be provided and investor can download, save and print these documents. However, investor always has a right to demand a physical copy of any or all the service deliverable and Fund would arrange to send the same to the investor.

**IX. KNOW YOUR CUSTOMER (KYC) NORMS:** With effect from February 1, 2008 Investors in Mutual Funds investing Rs. 50,000/- and above are required to comply with Know Your Client (KYC) norms under the Prevention of Money Laundering Act 2002 (PMLA). **Copy of KYC acknowledgement is mandatory.** Please refer AMFI's or AMC's website ([www.amfiindia.com](http://www.amfiindia.com) or [www.icicipruamc.com](http://www.icicipruamc.com)) for details.

### CHECKLIST

**Accompanying documents:** Please submit the following documents with your application (where applicable). All documents should be original/true copies certified by a Director/Trustee/Company Secretary/Authorised Signatory.

Documents	Companies	Societies	Partnership Firms	Investments through POA	Trusts	NRIs	FIIs
Foreign Inward Remittance Certificate, in case payment is made by DD from NRE/FCNR account or where applicable						✓	
Notarised Power of Attorney				✓			
Overseas Auditors' Certificate							✓
Partnership Deed			✓				
Bye-Laws		✓					
Trust Deed					✓		
Memorandum & Articles of Association	✓						
List of Authorised Signatories with Specimen signature(s)	✓	✓	✓	✓	✓		✓
Resolution/Authorisation to invest	✓	✓	✓		✓		✓







**NOMINATION FORM**  
 ICICI Prudential Asset Management Company Limited  
 5th Floor, Peninsula Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg,  
 Off Senapati Bapat Marg, Lower Parel, Mumbai 400013.

**ANNEXURE "I"**

Date: \_\_\_\_\_

1. I/We, Mr/Ms/Mrs \_\_\_\_\_ hereby nominate the following to receive the amounts under folio no (mentioned below)/application number (printed below) in the event of my/our death. For existing investors folio no. is mandatory, in the absence of which the nomination will be rejected.

Folio No. \_\_\_\_\_

Application No. \_\_\_\_\_

**Nominee 1**

**Name**

Mr.	Ms.	M/s.																								
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**Percentage of nomination**

**DOB (Mandatory if "Nominee 1" is minor)**

%																								
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**Guardian's Name & Address (if "Nominee 1" is minor)**

**Guardian's Signature (if "Nominee 1" is minor)**

Mr.	Ms.	M/s.																								

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**Address**

City																								PIN		
State																								Country		

**Nominee 2**

**Name**

Mr.	Ms.	M/s.																								
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**Percentage of nomination**

**DOB (Mandatory if "Nominee 2" is minor)**

%																								
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**Guardian's Name & Address (if "Nominee 2" is minor)**

**Guardian's Signature (if "Nominee 2" is minor)**

Mr.	Ms.	M/s.																								

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**Address**

City																								PIN		
State																								Country		

**Nominee 3**

**Name**

Mr.	Ms.	M/s.																								
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**Percentage of nomination**

**DOB (Mandatory if "Nominee 3" is minor)**

%																								
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**Guardian's Name & Address (if "Nominee 3" is minor)**

**Guardian's Signature (if "Nominee 3" is minor)**

Mr.	Ms.	M/s.																								

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**Address**

City																								PIN		
State																								Country		

2. I/We agree and accept that: (a) All payments and settlements made to nominee(s) and signature of nominee(s) acknowledging will constitute a full & valid discharge of the liability of the AMC/Mutual Fund/Trustees. (b) This nomination will stand cancelled in the event of the nominee(s) pre-deceasing me/us. In case of multiple nominations, if any of the nominee(s) is/are deceased, the said nominee(s) share will be distributed equally amongst the surviving nominees or in such proportion as may be communicated by me/us. (c) I/We have read the AMC's instructions on nomination in the KIM/Offer Document and I/We hereby confirm to adhere to such rules or amendments thereto as may be made from time to time. (d) The nomination will be registered only when it is complete in all respects to the satisfaction of the AMC. (e) The AMC will not entertain any claim other than that of a registered nominee(s), unless so directed by any competent court. (f) This instruction supercedes all previous nominations made by me/us in respect of the folio(s) indicated above.

**Signature**

<b>First Holder</b>	<b>Second Holder</b>	<b>Third Holder</b>
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**Instructions**

1. The nomination can be made only by individuals applying for / holding units on their own behalf singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders will sign the nomination form. Space is provided as a specimen, if there are more joint holders more sheets can be added for signatures of holders of units and witnesses.
2. A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the unit holder. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
3. The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
4. Nomination in respect of the units stands rescinded upon the transfer of units.
5. Transfer of units in favour of a Nominee shall be valid discharge by the asset management company against the legal heir.
6. The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.
7. On cancellation of the nomination, the nomination shall stand rescinded and the asset management company shall not be under any obligation to transfer the units in favour of the Nominee."
8. If the sum of the percentage entered in the nomination is less than 100% then this application will be rejected.
9. If the nomination percentage is not mentioned, equal weightage would be given to each nominee.
10. In case of existing customer the folio no. is mandatory. In the absence of which, the nomination will be rejected.